



Spokane Association of REALTORS®

2019 YEAR TO DATE HOME SALES REPORT

THROUGH MAY



SALES DOWN 13.1%

Closed sales of single family homes on less than one acre including condos through May 2019 total 2,477 compared to 2,849 through May 2018.

AVERAGE PRICE UP 10.5%

The average closed price through May 2019 is \$271,430 compared to \$245,574 through May 2018.



MEDIAN PRICE UP 11.1%

The median closed price through May 2019 is \$250,000 compared to \$225,000 through May 2018.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory is down 12.2% compared to May 2018. Current inventory as of this report is 1,219 properties which is a 1.8 month supply.

NOTE: Months supply based on closed sales for May.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 2.3% of sales through May 2019 compared to 3.9% through May 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.